

## **BONDED EMPLOYEES**

The Evangeline Parish School Board shall require all persons authorized to sign checks or warrants drawn against Board and/or school funds to furnish a surety bond in an amount to be determined by the School Board, but which shall be not less than fifteen thousand dollars, for the faithful performance of their duties.

The School Board treasurer shall give an indemnity bond in such sum as may be determined by the Board, made in favor of the governor or his/her successors in office and the Board, and the Board shall pay the premium of said bond. Individual indemnity bonds shall be purchased for the Board President, Superintendent, Assistant Superintendent, Business Manager, and Parish Administrator.

All bonds purchased by the School Board made in favor of the Board shall include coverage for faithful performance of duties as well as coverage against loss sustained by the Board through any fraudulent or dishonest act committed by any of the bonded employees. All bonds purchased by the Board shall be from an insurance company licensed to do business in Louisiana.

Ref: La. Rev. Stat. Ann. §§17:95, 17:97.